



The Lakshmi Mills Company Limited

Regd. Office :
Post Box No. 6301,
686, Avanashi Road,
Pappanaickenpalayam,
Coimbatore - 641 037.
INDIA

Telephone : 91 - 422 - 2245461 to 2245465, 4333700
E-mail : contact@lakshimimills.com
Website : www.lakshimimills.com
CIN : L17111TZ1910PLC000093
GSTIN : 33AAACT7564R1ZO

SECR / BSE / 2024 /

08.10.2024

Corporate Relationship Department
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 502958

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to furnish the brief details of events as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

4.3 AMENDMENT OR TERMINATION OF ORDERS / CONTRACTS

- a) Name of the Parties to the Contract : Vishnupriya Farms P. Ltd.
- b) Nature of the Contract : Power Purchase/Delivery of Solar Power at interjunction point at concessional rate @ Rs.3.85 per unit.
- c) Date of execution of Contract : 12/10/2022
- d) Details of reasons for termination
And impact thereof : Even after the best efforts of Vishnupriya Farms P. Ltd. could not be fulfilled by the conditions preceding long stop date. Considering the non-completion of conditions precedent, Vishnupriya Farms P. Ltd. has decided not to proceed with the fulfillment of the



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Contract and the Contract is terminated.

As a goodwill gesture, Vishnupriya Farms P. Ltd. will arrange to pay the invested amount of Rs.3.88 Crores with interest @ Rs.10.5% p.a. upto September 30, 2023.

Investment of Rs. 3.88 Crores has since been settled with interest @ 10.5% by Vishnupriya Farms P. Ltd.

8. PENDENCY OF ANY LITIGATION(S) OR DISPUTE(S) OR THE OUTCOME THEREOF WHICH MAY HAVE AN IMPACT ON THE LISTED ENTITY:

I.

a) Brief details of litigation, viz name(s) of the opposing party, court / tribunal / agency where litigation is filed, brief details of dispute / litigation:

1. Income Tax demand for Assessment Year 2018-19 Rs.97.51 lakhs. Rectification petition pending before the A.O.

b) Expected financial implications, if any, due to compensation, penalty, etc.

Refund of Rs. 97.51 Lakhs for Assessment Year 2018-19 has been received.

c) Quantum of claims, if any: Rs.851.11 lakhs

The above information will also be available on the website of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,

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SINGARAVEL
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NACHIMUTHU
SINGARAVEL
Date: 2024.10.08
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